FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPR	OVAL			
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* FISHER LAWRENCE B	2. Date of Eve Requiring Stat (Month/Day/Ye 12/22/2020	tement (ear)	3. Issuer Name and Ticker GBS Inc. [GBS]	or Trading	Symbol			
(Last) (First) (Middle) C/O GBS, INC., 708 THIRD AVENUE,		- 1	Relationship of Reporting Issuer (Check all applicable) X Director	10% C) Wner	Filed (M	lonth/Day/	Date of Original Year) int/Group Filing
6TH FLOOR,			Officer (give title below)	Other (specify below)		(Check Applicable Line) Y Form filed by One Reporting		
(Street) NEW YORK, NY 10017						P	Person Form filed Reporting I	by More than One Person
(City) (State) (Zip)								
Table I - Non-Derivative Securities Beneficially Owned								
Ta	ble I - Non-D	Derivativ	ve Securities Benefic	cially O	wned			
Ta 1. Title of Security (Instr. 4)	ble I - Non-D	2.	. Amount of Securities seneficially Owned (Instr.	3. Owner Form: I (D) or II (I) (Inst	ership Direct ndirect	4. Nature Ownershi		ct Beneficial 5)
1. Title of Security (Instr. 4)	Table II - Dei	2. B 4)	. Amount of Securities seneficially Owned (Instr.	3. Owner Form: I (D) or II (I) (Insti	ership Direct ndirect r. 5)	Ownershi		
1. Title of Security (Instr. 4)	Table II - Dei	rivative , warran	. Amount of Securities leneficially Owned (Instr.) Securities Beneficia	3. Owner Form: If (D) or If (I) (Institute Securities	ership Direct ndirect r. 5)	Ownershi 5. sion Ow cise For	ip (Instr.	

Explanation of Responses:

No securities are beneficially owned.

/s/ Lawrence Fisher 12/30/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.